

YOUR
2023
IMPACT

January 1, 2023 - December 31, 2023



We conserve, care for, and connect with lands and waters essential to life in the Inland Northwest.

BECOME A MEMBER BY MAKING A GIFT TODAY.

PHOTO CREDIT: Nick James

www.inlandnwland.org

YOUR 2023 IMPACT

January 1, 2023 - December 31, 2023

That's YOU
Thank you!

REVENUES: \$7,371,834

A generous donor who's been giving to the Conservancy since its inception in 1991 made an early estate gift of \$2M, supporting our Stewardship and Reserve Funds

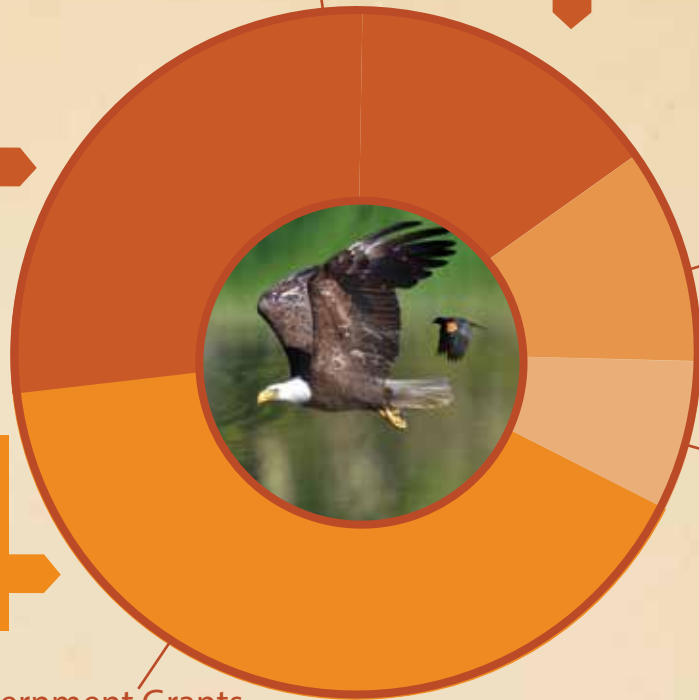
Includes \$3M from the Washington State Department of Commerce for the Glen Tana purchase
see next page

Contributions/Legacy Gifts
46.5%

Investment Income
9.7%

Foundation Grants
3%

Government Grants
40.8%



NET ASSETS: \$14,203,754*

**As of December 31, 2023*

Operating Funds
3.7%

Conservation Funds
0.3%

Grants held for Future Use
0.5%

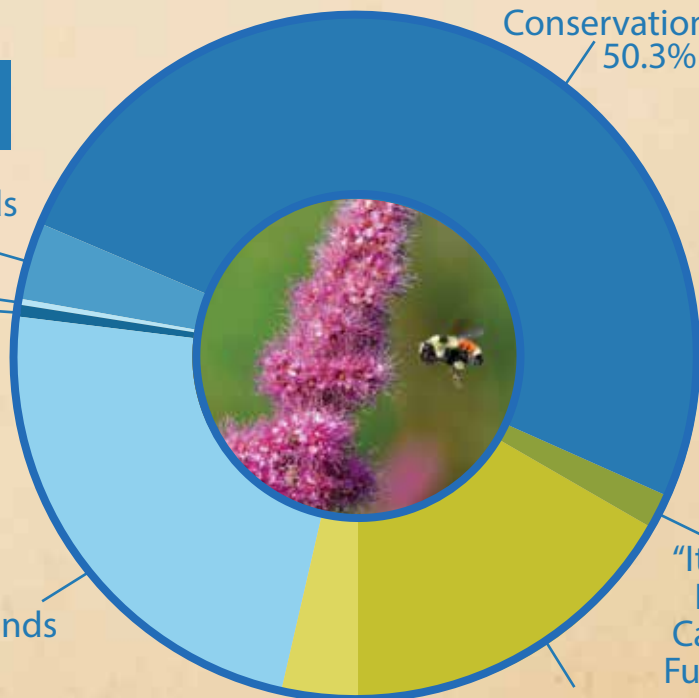
Reserve Funds
23.4%

Endowment Funds
3.7%

Conservation Land
50.3%

"It's In Our Nature"
Campaign Funds
1.4%

Stewardship Funds
16.6%



EXPENSES: \$2,878,261

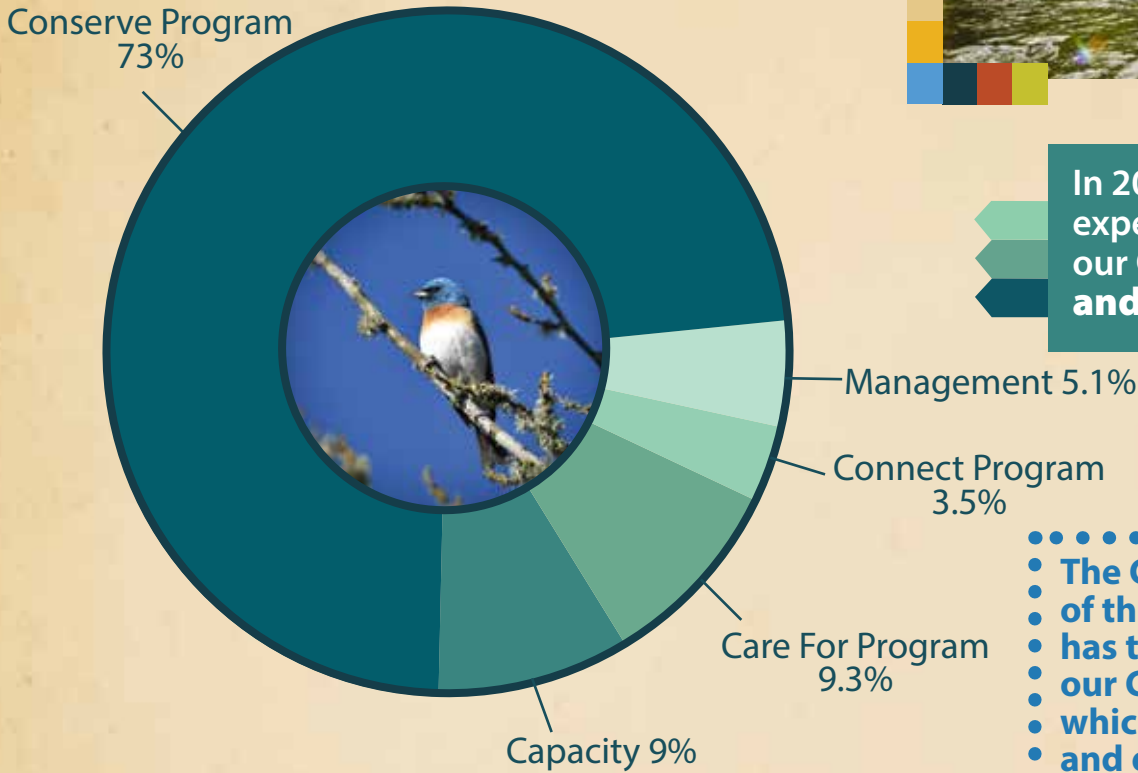


PHOTO CREDIT: Nick James

In 2023 over 85% of our expenses went directly into our **Conserve, Care For, and Connect** programs.

The Conservancy's purchase of the Glen Tana property has temporarily depleted our Conservation Funds, which will be built back up, and grown, through our sale of the land to Washington State Parks and the Spokane Tribe of Indians along with the proceeds from our capital campaign.

REVENUES: \$7,371,834

Contributions/Legacy Gifts.....	\$3,427,728
Government Grants.....	\$3,008,109
Foundation Grants.....	\$222,188
Investment Income.....	\$713,865

EXPENSES: \$2,878,261

Conserve Program	\$2,101,386
Care For Program.....	\$257,758
Connect Program	\$101,548
Management	\$157,462
Capacity	\$260,107

NET ASSETS: \$14,203,754*

Operating Funds.....	\$521,927
Reserve Funds.....	\$3,329,062
Stewardship Funds	\$2,358,332
Conservation Funds	\$43,056
Endowment Funds.....	\$526,476
Conservation Land.....	\$7,147,301
It's In Our Nature Campaign Fund.....	\$200,962
Grants Held for Future Use.....	\$76,638

*As of December 31, 2023

Dear Conservation Visionary,

2023 was an exceptional year for your Conservancy, and our financials reflect this. After decades of envisioning a conservation outcome for the Glen Tana property (1100 acres of exceptional, diverse habitat on the Little Spokane River) INLC was able to purchase the land and secure its permanent protection in August of 2023. Thanks to the shared vision of the Legislature, Washington State made a crucial \$3M investment in the project. This capital investment in the land is reflected in our Revenues under Government Grants, and our resulting ownership of the property is reflected as a significant increase in the Conservation Land line of our statement of Net Assets. On the Expenses ledger, our Conserve Program incurred significantly higher costs than normal because of the transaction and loan interest costs associated with the Glen Tana purchase.

Also of note in our financials was a transformative \$2M legacy gift from one of the Conservancy's founding donors. This gift is included in our Revenues in the Contributions/Legacy Gifts line and represents a significant (and immensely appreciated) anomaly from our recent trends. Half of this gift has been restricted to our Stewardship Fund (as shown in Net Assets) for the ongoing protection and defense of our conservation commitments, and the remainder of the gift has been directed to our Reserve Funds (also shown in Net Assets) to support the Conservancy's ongoing mission impact far into the future.

As our region continues to grow in population, the need to accelerate conservation has become even more pressing. Thanks to our community's generosity, the Conservancy is rising to the challenge by growing our team, expanding our engagement regionally, and tackling increasingly ambitious projects. Our financials reflect your generous investment in a shared vision of healthy land and water. They also indicate our ongoing vigilance to control expenses and maximize impact.

I welcome any questions or conversation that you'd like to have about our financials so that you can better understand how and where your gifts help make a lasting difference.

Gratefully,

Dave Schaub

